

XXXI General Assembly

ICCROM GA31/2019

30-31 October 2019
Rome, Italy



Document GA31/14.3: For Information
Title: Financial Position as of 30 June 2019

Summary

This document is for information only regarding ICCROM's financial position as of 30 June 2019. This is not an audited financial statement and is only an indication based on registrations within SAP UNiversePath as of that date. The three statements contained are:

- I. Financial Position as of 30 June 2019
- II. Financial Performance as of 30 June 2019
- III. Changes in Net Assets/Equity

Action required

The General Assembly takes note of the information contained in the document.

I. Financial Position as at 30 June 2019

	Notes	30 June 2019	31 December 2018
Assets			
Current assets			
Cash and cash equivalents	Note 6	1.577.309	1.804.164
Investments	Note 7	5.489.044	5.412.045
Epa Fund	Note 8	2.560.296	2.545.246
Receivables — non-exchange transactions	Note 9	3.299.085	1.904.020
Advances issued, net	Note 10	61.630	257.138
Inventories	Note 11	84.294	84.294
Total current assets		13.071.659	12.006.907
Non-current assets			
Property, plant and equipment	Note 12	58.533	58.533
Intangible Assets	Note 13	288.000	288.000
Total non-current assets		346.533	346.533
Total assets		13.418.191	12.353.439
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	Note 14	- 338.019	- 398.453
Endowment Fund (Epa)	Note 8	- 2.560.296	- 2.545.246
Deferred revenues	Note 15	- 1.138	- 1.638.184
Employee benefits	Note 16	- 4.253.861	- 4.222.836
Total current liabilities		- 7.153.315	- 8.804.719
Net assets/equity			
Equity	Note 17	- 6.264.877	- 3.548.720
Total net assets/equity		- 6.264.877	- 3.548.720
Total liabilities and net assets/equity		- 13.418.191	- 12.353.439
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II: Financial Performance as at 30 June 2019

	Notes	30 June 2019
Revenue		
Member state contributions, net	Note 18	- 3.700.821
Other contributions, net	Note 19	- 2.375.104
Investment revenue	Note 20	- 8.999
Other revenue	Note 21	- 283.628
Total revenue	-	6.368.552
Expenses		
Personnel Costs	Note 22	2.231.429
Travel and Training	Note 23	454.720
Administrative Services	Note 23	71.721
Maintenance and Repairs	Note 23	203.007
Consulting and Other Services	Note 23	490.233
Equipment	Note 23	114.460
Depreciation and amortization	Note 12, 13	-
Finance costs	Note 24	- 8.174
Total expenses		3.557.396
Deficit/(Surplus) for the year	-	2.811.156

III. Changes in Net Assets/Equity

	Reserves	Accumulated Surplus	Total net assets/equity
Balance at 1 January 2019	3.458.280	90.439	3.548.720
Changes in net assets/equity			
Previous period surplus	90.439	-	90.439
Other movements in reserves	-	95.000	-
Deficit/(Surplus) for the year		2.811.156	2.811.156
Balance at 30 June 2019	3.453.720	2.811.156	6.264.876

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